

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CLEAR CREEK-AMANA (CLEAR CREEK) Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Clear Creek Amana Administration Building, Oxford, IA	Date of Public Hearing: 4/3/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.ccaschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	14,856,864	14,856,864	14,185,597
Instructional Support Levy	2	238,264	238,264	1,012,477
Management	3	1,383,133	1,383,133	2,366,600
Amana Library	4	28,932	28,932	29,190
Voted Physical Plant and Equipment	5	101,678	101,678	641,949
Regular Physical Plant and Equipment	6	532,343	532,343	574,085
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	6,529,887	6,529,887	7,045,204
Grand Total	10	23,671,101	23,671,101	25,855,102
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		17.04618	15.76965	17.06661
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		932	791	-15.13
Commercial property with an Actual/Assessed Value of \$100,000		932	791	-15.13

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Reduced income surtax funds due to state income tax cuts results in property taxes increasing to offset the reduced revenues for PPEL and ISL Levy's. Property and casualty insurance costs reflects increases due to state and national natural disasters and the addition of an elementary building.